

CITY SCHOOL OF EDUCATIONAL INSTITUTE PANDHURNA

OPEN BOOK EXAMINATION 2020-21

CLASS-11TH

SUBJECT :-BUSINESS STUDY

Time :- 3hr

Marks :- 80

Q .1 Choose the correct option :

(5 Mark)

1. Business risk is not likely to arise due to
 - (a) Changes in government policy
 - (b) Good management
 - (c) Employee dishonesty
 - (d) Power failure
2. The industries which provide support services to other industries are known as
 - (a) Primary industries
 - (b) Secondary industries
 - (c) Commercial industries
 - (d) Tertiary industries
3. The occupation in which people work for others and get remunerated in return is known as
 - (a) Business
 - (b) Profession
 - (c) Employment
 - (d) None of these
4. Which of the following does not characterize business activity?
 - (a) Production of goods & services
 - (b) Presence of risk
 - (c) Sale or exchange of goods and services
 - (d) Salary and wages
5. Economic activities may be classified into business, _____ and employment
 - (a) Profession
 - (b) occupation
 - (c) vocation
 - (d) work

Q 2 Fill in the blanks:

(5 MARK)

1. Human activities are of _____ types.
2. Commerce includes activities relating to trade and _____ to trade.
3. Transfer of interest exists in the case of.....
4. Name the two broad categories of business activities.....
5. The possibilities of inadequate profits or even losses due to uncertainties are known as _____

Q 3 Answer in one word/sentence:

(5 MARK)

1. Write any one type of forms of business organisations.
2. Give the meaning of sole trading concern.
3. Write any one effect of non-registration of a partnership
4. Give the meaning of co-operative society.
5. State the liability of a sole trader.

**Q.4 Match the column
5MARK)**

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- | (A) | (B) |
|--|-----------------------------------|
| 1. Responsibility towards shareholders | (a) Payment of taxes on time |
| 2. Responsibility towards consumers | (b) Provide optimum remuneration |
| 3. Responsibility towards employees | (c) Provide good quality products |
| 4. Responsibility towards government | (d) Environmental protection |
| 5. Responsibility towards society | (e) Provide adequate dividends. |

Q 5 True/False

(5 MARK)

1. Co – operative society was originated in England and Germany.
2. In partnership responsibility of members are limited.
3. Registration of partnership is compulsory.
4. Secrecy in sole tradership is always profitable.
5. Registration of sole tradership is compulsory.

Q 6.Very short answer type question :-

(ANY FIVE 2 MARK)

- i.) State the different types of economic activities.
- ii.) Why is business considered an economic activity?
- iii.) Compare the status of a minor in a Joint Hindu Family Business with that in a partnership firm.
- iv.) What is e-banking? What are the advantages of e-banking?
- v.) How does outsourcing represent a new mode of business?
- vi.) Hackers lack certain values. Which are these?
- vii.) What is the relation between ethics and moral values?

Q 7.Short answer type question :-

(Any five 4 MARK)

- i.) Explain the concept of Public Sector and Private Sector.
- ii.) State the various types of organizations in the private sector.
- iii.) How does the government maintain a regional balance in the country?
- iv.) What are the different kinds of organizations that come under the public sector?
- v.) How does a cooperative society exemplify democracy and secularism? Explain.
- vi.) What is meant by 'partner by estoppel'? Explain.
- vii.) Compare the status of a minor in a Joint Hindu Family Business with that in a partnership firm.

Q 8.Long answer type question:-

(Any FOUR 5 Mark)

- i.) Why are E-business and outsourcing referred to as the emerging modes of business? Discuss the factors responsible for the growing importance of these trends.
- ii.) Elaborate the steps involved in online trading.
- iii.) What are services? Explain their distinct characteristics.
- iv.) Write a detailed note on various facilities offered by Indian Postal Department.
- v.) Explain in detail the warehousing services.
- vi.) Describe the Industrial Policy 1991, towards the public sector.
- vii.) Can the public sector companies compete with the private sector in terms of profits and efficiency? Give reasons for your answer.